



## Independent Auditor's Report

To the Members of DHANKALASH VINTRADE PRIVATE LIMITED

### Report on the Audit of the Standalone Financial Statements

#### Opinion

We have audited the accompanying Standalone financial statements of **DHANKALASH VINTRADE PRIVATE LIMITED** ("the Company") which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



### **Responsibilities of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the standalone financial statements is included in Annexure A. This description forms part of our auditor's report.



## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we report that the said order does not apply to the Company since the Company is a small company as defined in clause (85) of section 2 of the Act read with Companies (Specification of Definitions Details) Amendment Rules, 2021.

2. As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017"
- g. The provisions of section 197 read with Schedule V to the Act are applicable only to public companies. Accordingly, reporting under section 197(16) of the Act is not applicable to the Company.

In our opinion and to the best of our information and according to the explanations given to us, the Company is not a public company. Accordingly, the provisions of Section 197 of the Act are not applicable to the Company.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company does not have any long-term contracts including derivative contracts for which there were any foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. (a) The Management has represented to us and as disclosed in Note No. 20.13 to the Standalone Financial Statement that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in



any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented to us and as disclosed in Note No. 20.14 to the Standalone Financial Statement, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as provided under (a) and (b) above, contain any material mis-statement.

- v. The Company has neither declared nor paid any dividend during the year.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.



For Sumanta & Co.  
Firm Registration No. 322554E  
Chartered Accountants

A handwritten signature in black ink, appearing to read "Priyanshi Agarwal".

Priyanshi Agarwal, Partner  
ICAI Membership No. 314704  
UDIN: 23314704BGYWXP4837

Place: Kolkata  
Date: 29-09-2023

## Annexure A to the Independent Auditor's Report

### Responsibilities for Audit of Standalone Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Sumanta & Co.  
Firm Registration No. 32254E  
Chartered Accountants



A handwritten signature in black ink, appearing to read "Priyanshi".

Priyanshi Agarwal, Partner  
ICAI Membership No. 314704  
UDIN: 23314704BGYWXP4837

Place: Kolkata  
Date: 29-09-2023

**DHANKALASH VINTRADE PRIVATE LIMITED**

BALANCE SHEET AS AT 31ST MARCH 2023

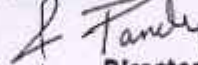
(Rupees in Hundreds)

| S. N  | Particulars                    | Note No. | Year ended 31.03.2023 | Year ended 31.03.2022 |
|---|--------------------------------|----------|-----------------------|-----------------------|
| <b>Equity &amp; Liabilities</b>                                 |                                |          |                       |                       |
| 1   | <b>Shareholder's Fund</b>      |          |                       |                       |
|   | (a) Share Capital              | 3        | 1000.00               | 1000.00               |
|   | (b) Reserve & Surplus          | 4        | -193.09               | -286.07               |
|   | Total(1)                       |          | 806.91                | 713.93                |
| 2   | <b>Non-Current Liabilities</b> |          |                       |                       |
|   | Long Term Borrowings           | 5        | 200000.00             | 0.00                  |
|   | Total(2)                       |          | 200000.00             | 0.00                  |
| 3   | <b>Current Liabilities</b>     |          |                       |                       |
|   | Other Current Liabilities      | 6        | 79481.85              | 102256.00             |
|   | Short Term Provision           | 7        | 48.93                 | 105.60                |
|   | Total(3)                       |          | 79530.78              | 102361.60             |
| <b>TOTAL (1+2+3)</b>  |                                |          | <b>280337.69</b>      | <b>103075.53</b>      |
| <b>Assets</b>   |                                |          |                       |                       |
| 1   | <b>Non Current Assets</b>      |          |                       |                       |
|   | (a) Long Term Loans & Advances | 8        | 5433.21               | 215.14                |
|   | (b) Deferred Tax Assets        | 9        | 0.00                  | 4.86                  |
|   | Total(1)                       |          | 5433.21               | 220.00                |
| 1   | <b>Current Assets</b>          |          |                       |                       |
|   | (a) Inventories                | 10       | 231639.43             | 101894.04             |
|   | (b) Cash and Cash Equivalents  | 11       | 23029.18              | 968.13                |
|   | (c) Other Current Assets       | 12       | 20235.87              | 3.36                  |
|   | Total(2)                       |          | 274904.48             | 102865.53             |
| <b>TOTAL (1+2)</b>  |                                |          | <b>280337.69</b>      | <b>103075.53</b>      |
| Significant Accounting policies                                 |                                | 1 to 20  |                       |                       |
| See accompanying notes forming part of the financial statement. |                                |          |                       |                       |

DHANKALASH VINTRADE PRIVATE LIMITED

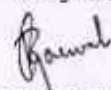
DHANKALASH VINTRADE PRIVATE LIMITED

  
Indrajit Bhulya  
Director  
(Din - 09368926)

  
Ravindra Pandey  
Director  
(Din - 05211253)

Place: Kolkata  
Date: 29/09/2023

Signed in Term of our Separate  
Report of even date.  
For, Sumanta & Co.  
Chartered Accountants  
(Firms Reg No. 322554E)

  
Priyanshi Agarwal (Partner)  
Mem No. 3147D4



## DHANKALASH VINTRADE PRIVATE LIMITEE

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2023

(Rupees in Hundreds)

| S. N | Particulars   | Note No. | Year ended 31.03.2023 | Year ended 31.03.2022 |
|------|---|----------|-----------------------|-----------------------|
|      | <b>Revenue from Operations</b>  |          |                       |                       |
| I    | Revenue from Operations   | 13       | 960.00                | 1140.00               |
| II   | Other income  | 14       | 92.05                 | 53.10                 |
| III  | <b>Total Income (I+II)</b>  |          | 1052.05               | 1193.10               |
| IV   | <b>Expenses:</b>  |          |                       |                       |
| a    | Project Cost  | 15       | 115804.42             | 105.10                |
| b    | Changes in inventories of finished goods & work-in-progress                 | 16       | -129745.38            | -143.38               |
| c    | Finance Costs   | 17       | 13863.98              | 56.86                 |
| d    | Other Expenses  | 18       | 740.79                | 497.61                |
|      | <b>Total Expenses</b>   |          | 763.81                | 516.19                |
| V    | <b>Profit before Exceptional and Extraordinary Items and Taxes (III-IV)</b> |          | 288.24                | 676.91                |
| VI   | Exceptional Items   |          |                       |                       |
| VII  | <b>Profit before Extraordinary Items and Tax (V-VI)</b>                     |          | 288.24                | 676.91                |
| VIII | Extraordinary Items   |          |                       |                       |
| IX   | <b>Profit before Tax (VII-VIII)</b>   |          | 288.24                | 676.91                |
| X    | <b>Tax Expenses</b>   |          |                       |                       |
| a    | Current tax   |          | 80.86                 | 105.80                |
| b    | Earlier Year Tax  |          | 0.00                  | 109.54                |
| c    | MAT Credit Entitlement  |          | 109.54                | -215.14               |
| d    | Deferred tax  |          | 4.86                  | -4.86                 |
| XI   | <b>Profit (Loss) for the period from Continuing Operations</b>              |          | 92.98                 | 681.77                |
| XII  | <b>Profit (Loss) for the Period(XI)</b>                                     |          | 92.98                 | 681.77                |
| XIII | <b>Earning per equity share</b>   | 19.2     |                       |                       |
| a    | Basic   |          | 0.93                  | 6.82                  |
| b    | Diluted   |          | 0.93                  | 6.82                  |

Significant Accounting policies

See accompanying notes forming part of the financial statement.

1 to 20

For and behalf of the Board of Director's

**DHANKALASH VINTRADE PRIVATE LIMITEE**

*Indrajit Bhulya*

**Director**

Indrajit Bhulya  
Director  
(Din - 09388926)

**DHANKALASH VINTRADE PRIVATE LIMITEE**

*Ravindra Pandey*

**Director**

Ravindra Pandey  
Director  
(Din - 05211253)

Signed in Term of our Separate Report of even date.

For, Sumanta & Co.

Chartered Accountants

(Firms Reg No. 3225546)

*Priyanshi Agarwal*

Priyanshi Agarwal (Partner)

Mem No. 314704



Place : Kolkata

Date: 29/09/2023

## DHANKALASH VINTRADE PRIVATE LIMITED

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH 2023

### NOTE 1 : CORPORATE INFORMATION

The Registered Office of the Company is situated in the State of West Bengal at 1, Jogendra Kaviraj Row, UNIT No. 601, 6th Floor, Kolkata 700 007

Its CIN is US1909WB2011PTC159107

The company is presently engaged in the business of development, construction and maintenance of the residential and commercial projects and any other projects involving the activities of development, construction and maintenance, either individually or as joint venture with any other company/firm/individual/consultant or any other entity, whether local or foreign.

### NOTE 2 : SIGNIFICANT ACCOUNTING POLICIES

#### 2.1 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

The Financial Statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the mandatory Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 (the Act) and pronouncements of the Institute of Chartered Accountants of India, the provisions of the Act to the extent applicable. The Financial Statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

#### 2.2 USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

#### 2.3 INVENTORIES

Inventory comprises of Project Work-in-Progress.

1. Work-in-progress is valued at cost. Cost comprises cost of land, ancillary rates & taxes, overheads related to project and apportioned borrowing cost

#### 2.4 PRIOR PERIOD ITEMS

There are no prior period items during the year.

#### 2.5 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprises of cash on hand and balance with banks in current account.

#### 2.6 RECOGNITION OF INCOME AND EXPENDITURE

Items of income & expenditure are accounted for on accrual basis except stated otherwise. The company is engaged in the activity of Real Estate Development, so the expenses related to the project are transferred to Inventories -Work in Progress.

#### 2.7 BORROWING COST

Borrowing costs that are attributable to the acquisition, construction or production of qualifying asset are capitalised as part of cost of such asset till such time the asset is ready for its intended use or sale. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing costs are recognised as an expense in the period in which they are incurred.

Interest on borrowing of Rs.13,94,096/- capitalized to Inventory during the year.

#### 2.8 TAXES ON INCOME

##### Current Tax

Current tax is the amount of tax payable on the taxable income for the current year as determined in accordance with the provisions of the Income Tax Act, 1961.

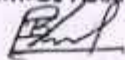
##### Deferred Tax

Deferred tax being determined as the tax effect of timing differences representing the difference between taxable income and accounting income that originated in one period, and are capable of reversal in one or more subsequent period(s). Such deferred tax is quantified using rates and laws enacted or substantively enacted as at the end of Financial year.

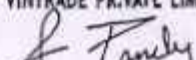
Deferred tax assets on carried forward of losses has not been recognised since the management has an opinion that there will be no virtual certainty supported by conclusive evidence that sufficient future taxable income will available to the company against which such deferred tax can be realised.



DHANKALASH VINTRADE PRIVATE LIMITED

  
Director

DHANKALASH VINTRADE PRIVATE LIMITED

  
Director



## 2.9 PROVISIONS & CONTINGENCIES

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

There is no Contingent Liability as on the date of Balance Sheet.

## 2.10 EARNINGS PER SHARE

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

## 2.11 EVENTS OCCURRING AFTER THE BALANCE SHEET DATE


No significant events which could materially affect the financial position of the Company for the relevant year have been reported by the management, after the Balance Sheet date till the signing date of report.

## 2.12 REGROUPING AND RECLASSIFICATION

The figures have been regrouped and reclassified, wherever necessary, to correspond with the current year's classification / disclosure.

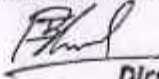
Signed in Term of our Separate Report of even date.

For, Sumanta & Co.  
Chartered Accountants  
(Firms Reg No. 322554E)

  
Priyanshi Agarwal (Partner)  
Mem No. 314704



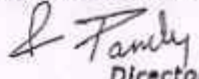
DHANKALASH VINTRADE PRIVATE LIMITED

  
Director

Indrajit Bhuiya  
Director  
(Din - 09368926)

For and on behalf of the board of Directors

DHANKALASH VINTRADE PRIVATE LIMITED

  
Director

Ravindra Pandey  
Director  
(Din - 05211253)

Place : Kolkata  
Date: 29/09/2023

## DHANKALASH VINTRADE PRIVATE LIMITED

**NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH 2023**

Note: 3 - Share capital

| Particulars   | As at 31 March, 2023 |                          | As at 31 March, 2022 |                          |
|---|----------------------|--------------------------|----------------------|--------------------------|
|   | Number of shares     | Amount (Rs. in Hundreds) | Number of shares     | Amount (Rs. in Hundreds) |
| (a) Authorised<br>Equity shares of Rs. 10/- each with voting rights                   | 1,00,000             | 10000.00                 | 10,000               | 1000.00                  |
|   | 1,00,000             | 10000.00                 | 10,000               | 1000.00                  |
| (b) Issued<br>Equity shares of Rs. 10/- each with voting rights                       | 10,000               | 1000.00                  | 10,000               | 1000.00                  |
|   | 10,000               | 1000.00                  | 10,000               | 1000.00                  |
| (c) Subscribed and fully paid up<br>Equity shares of Rs. 10/- each with voting rights | 10,000               | 1000.00                  | 10,000               | 1000.00                  |
| <b>Total</b>  | <b>10,000</b>        | <b>1000.00</b>           | <b>10,000</b>        | <b>1000.00</b>           |

Refer Notes (i) to (iv) below

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

| Particulars   | Opening Balance | Fresh Issue | Other Changes | Closing Balance |
|---|-----------------|-------------|---------------|-----------------|
| Issued, Subscribed and Fully Paid-up<br>Equity shares with voting rights<br>Year ended 31 March, 2023 |                 |             |               |                 |
| - Number of shares  | 10,000          | -           | -             | 10,000          |
| - Amount (Rs. in Hundreds)  | 1000.00         | -           | -             | 1000.00         |
| Year ended 31 March, 2022   |                 |             |               |                 |
| - Number of shares  | 10,000          | -           | -             | 10,000          |
| - Amount (Rs. in Hundreds)  | 1000.00         | -           | -             | 1000.00         |

(ii) Rights, preferences and restrictions attached to equity shares:

The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share held. The dividend, if any, proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

(iii) Details of shares held by each shareholder holding more than 5% shares

| Class of shares / Name of shareholder | As at 31 March, 2023  |                                   | As at 31 March, 2022  |                                   |
|---------------------------------------|-----------------------|-----------------------------------|-----------------------|-----------------------------------|
|                                       | Number of shares held | % holding in that class of shares | Number of shares held | % holding in that class of shares |
| Equity shares with voting rights      |                       |                                   |                       |                                   |
| Anjali Dubey                          | 5,000.00              | 50.00%                            | 5,000.00              | 50.00%                            |
| Ravindra Pandey                       | 5,000.00              | 50.00%                            | 5,000.00              | 50.00%                            |
| <b>Total</b>                          | <b>10,000.00</b>      | <b>100.00%</b>                    | <b>10,000.00</b>      | <b>100.00%</b>                    |

(iv) Disclosure of Shareholding of Promoters

Disclosure of shareholding of promoters as at March 31, 2023 is as follows:

| Name of Promoters | As at 31st March, 2023 |                   | As at 31st March, 2022 |                   | % change during the year |
|-------------------|------------------------|-------------------|------------------------|-------------------|--------------------------|
|                   | No. of shares held     | % of total shares | No. of shares held     | % of total shares |                          |
| Anjali Dubey      | 5,000.00               | 50.00%            | 5,000.00               | 50.00%            | -                        |
| Ravindra Pandey   | 5,000.00               | 50.00%            | 5,000.00               | 50.00%            | -                        |

DHANKALASH VINTRADE PRIVATE LIMITED

*[Signature]*

Director

DHANKALASH VINTRADE PRIVATE LIMITED

*[Signature]*

Director



**DHANKALASH VINTRADE PRIVATE LIMITED**  
**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023**

(Rupees in Hundreds)

| Note No. | Particulars   | Year ended<br>31.03.2023 | Year ended<br>31.03.2022 |
|----------|---|--------------------------|--------------------------|
| 4        | <b>Reserve &amp; Surplus:</b>   |                          |                          |
|          | Surplus/(Deficit) from the statement of Profit & Loss:  |                          |                          |
|          | At the beginning of the accounting period   | -286.07                  | 967.84                   |
|          | Additions during the year   | 92.96                    | 681.77                   |
|          | (balance in statement of profit & loss a/c)   |                          |                          |
|          | At the end of the accounting period   | -193.09                  | -286.07                  |
| 5        | <b>Long Term Borrowings</b>   |                          |                          |
|          | <b>(a) Secured Loan</b>   |                          |                          |
|          | Bank Of India   | 200000.00                | 0.00                     |
|          |   | 200000.00                | 0.00                     |
|          | Bank of India- (Amount-Rs.200000 hundred). Executed on 28-12-2022 against security of<br><b>Principal security:</b> (a) EQM of land measuring 3 cottahs 15 chittaks 25 sq ft situated at premises no 10/1, Mahendra Gossain Lane, Ward no 26, 15 - Girish Park, Kolkata - 700006 and (b) EQM of proposed construction of the basement and 8 storied building, boundary wall and other services.<br><b>Guarantors:</b> 1) Shri Ravindra Panday, 2) Shri Indrajit Bhuiya, 3) Shri Binay Kumar Dubey, 4) Anjali Dubey<br>; Moratorium period 24 months from the date of first disbursement and after that principal is to be repaid in 6 quarterly installments of Rs. 75.00 lacs and last instalment of Rs. 50 lacs. Door to door tenor 45 months. Interest should be serviced as and when applied/ debited during moratorium period. |                          |                          |
| 6        | <b>Other Current Liabilities</b>  |                          |                          |
|          | Advance Received against Property   | 77000.00                 | 102020.00                |
|          | Audit Fees Payable  | 0.00                     | 236.00                   |
|          | TDS Payable   | 3.20                     | 0.00                     |
|          | GST RCM Payable   | 57.60                    | 0.00                     |
|          | Sumanta & co  | 483.60                   | 0.00                     |
|          | Trade Payable   | 1934.25                  | 0.00                     |
|          | Ankit Kumar Sharma  | 3.00                     | 0.00                     |
|          |   | 79481.65                 | 102256.00                |
| 7        | <b>Short Term Provision</b>   |                          |                          |
|          | Provision for Income Tax  | 48.93                    | 105.60                   |
|          |   | 48.93                    | 105.60                   |
| 8        | <b>Long Term Loans and Advances</b>   |                          |                          |
|          | MAT Credit Entitlement  | 73.28                    | 215.14                   |
|          | BD Finance Pvt Ltd  | 126.90                   | 0.00                     |
|          | Shree Shoppers Ltd.   | 82.84                    | 0.00                     |
|          | Other   | 5150.19                  | 0.00                     |
|          |   | 5433.21                  | 215.14                   |
| 9        | <b>Deferred Tax Assets</b>  |                          |                          |
|          | Deferred Tax Assets/ (Liability)  | 0.00                     | 4.88                     |
|          |   | 0.00                     | 4.88                     |
| 10       | <b>Inventories</b>  |                          |                          |
|          | Project Work in Progress  | 231639.43                | 101894.04                |
|          |   | 231639.43                | 101894.04                |
| 11       | <b>Cash &amp; Cash Equivalents</b>  |                          |                          |
|          | Cash on hand  | 9396.91                  | 600.35                   |
|          | Balance with Bank   |                          |                          |
|          | Kotak Mahindra Bank   | 292.59                   | 57.77                    |
|          | Bank Of India   | 13330.68                 | 0.00                     |
|          |   | 23029.18                 | 958.13                   |
| 12       | <b>Other Current Assets</b>   |                          |                          |
|          | Balance with Revenue Officer  | 3.36                     | 3.36                     |
|          | TDS Receivable  | 9.21                     | 0.00                     |
|          | GST INPUT   | 20108.10                 | 0.00                     |
|          | GST RCM   | 115.20                   | 0.00                     |
|          |   | 20235.87                 | 3.36                     |



DHANKALASH VINTRADE PRIVATE LIMITED

*[Signature]*  
 Director

DHANKALASH VINTRADE PRIVATE LIMITED

*[Signature]* Director  
 Director

## DHANKALASH VINTRADE PRIVATE LIMITED

NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2023

(Rupees in Hundreds)

| Note No | Particulars   | Year ended<br>31.03.2023 | Year ended<br>31.03.2022 |
|---------|---|--------------------------|--------------------------|
| 13      | <b>Revenue from Operation</b>   |                          |                          |
|         | Rent received   | 960.00                   | 1140.00                  |
|         |   | 960.00                   | 1140.00                  |
| 14      | <b>Other Income</b>   |                          |                          |
|         | Provision written off   | 0.00                     | 53.10                    |
|         | Interest On Loan  | 92.05                    | 0.00                     |
|         |   | 92.05                    | 53.10                    |
| 15      | <b><u>Project Cost</u></b>  |                          |                          |
|         | <u>Land at Mohendra Gosain Lane, Kolkata- 6</u>                               |                          |                          |
|         | Building Material   | 103213.70                | 0.00                     |
|         | Construction Expenses   | 2297.00                  | 0.00                     |
|         | Consultancy Charges   | 1010.00                  | 0.00                     |
|         | Delivery Charges  | 35.00                    | 0.00                     |
|         | Security Guard Expenses   | 794.67                   | 0.00                     |
|         | Tenancy Surrender Expense   | 4446.20                  | 0.00                     |
|         | Municipal Corporation Tax   | 4007.85                  | 105.10                   |
|         |   | 115804.42                | 105.10                   |
| 16      | <b><u>Changes in inventories of finished goods &amp; work-in-progress</u></b> |                          |                          |
| A       | Inventories of work in progress at the beginning of the year                  | 101894.04                | 101750.66                |
| B       | <u>Addition during the year</u>   |                          |                          |
|         | Project Cost  | 115804.42                | 105.10                   |
|         | Finance cost  | 13940.96                 | 38.28                    |
|         |   | 129745.38                | 143.38                   |
| C       | Inventories of work in progress at the end of the year (A+B)                  | 231639.43                | 101894.04                |
|         |   | -129745.38               | -143.38                  |
| 17      | <b><u>Finance Costs</u></b>   |                          |                          |
|         | Interest on Loan  | 13950.14                 | 38.28                    |
|         | Interest on Income Tax  | 13.71                    | 18.58                    |
|         | Interest on Late payment of TDS   | 0.13                     | 0.00                     |
|         |   | 13963.98                 | 56.86                    |
| 18      | <b><u>Other Expenses</u></b>  |                          |                          |
|         | Bank Charges  | 78.26                    | 78.90                    |
|         | <u>Payment to Auditors</u>  |                          |                          |
|         | For Statutory Audit Fees  | 118.00                   | 118.00                   |
|         | For Other Matters   | 236.00                   | 0.00                     |
|         | Reversal Of Fees (Income Tax)   | 0.00                     | -11.80                   |
|         | General Expenses  | 0.50                     | 33.56                    |
|         | Accounting Charges  | 200.00                   | 100.00                   |
|         | Filing Fees   | 30.00                    | 51.00                    |
|         | Round Off   | 0.09                     | 0.00                     |
|         | Printing & Stationery   | 77.95                    | 67.95                    |
|         | Legal Fees  | 0.00                     | 60.00                    |
|         |   | 740.79                   | 497.81                   |

DHANKALASH VINTRADE PRIVATE LIMITED

*[Signature]*  
Director

DHANKALASH VINTRADE PRIVATE LIMITED

*[Signature]*  
Director



**DHANKALASH VINTRADE PRIVATE LIMITED**  
**NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH 2023**

**NOTE 19 : DISCLOSURES UNDER ACCOUNTING STANDARD**

**19.1 Related Party Disclosure (AS, 18)**

**I. Related Parties\* and their relation.**

**a. Key Managerial Person :**

Indrajit Shulya                      Director  
 Ravindra Pandey                  Director

**b. Enterprises over which key managerial person/their relatives have Significant influence & having transactions during the year:-**

BO Finance Pvt. Ltd.                      Common Director. Mr. Prem Shankar Dubey is former director.

**ii. Details of Related party transactions and balances outstanding**

(Rupees in Hundreds)

| Related Parties      | Nature of transaction | Outstanding as on 01.04.2022 | Amount Received/Credited (Rs.) | Amount Paid/Debitted (Rs.) | TDS Deducted | Interest Expense (Rs.) | Outstanding as on 31.03.2023 |
|----------------------|-----------------------|------------------------------|--------------------------------|----------------------------|--------------|------------------------|------------------------------|
| Shree Shoppers Ltd.  | Unsecured Loans       | 0.00                         | 5000.00                        | 5000.00                    | 9.31         | 92.05                  | 67.84                        |
| BO Finance Pvt. Ltd. | Unsecured Loans       | 0.00                         | 380.42                         | 616.50                     | 0.00         | 9.18                   | -126.90                      |

Note: Related parties have been identified by the management

**19.2 Earning per Share(EPS)(AS 20)**

**Particulars**

**Year ended      Year ended**  
**31 March, 2023    31 March, 2022**

|  |        |        |
|--|--------|--------|
| Net profit/(loss) attributable to equity shareholders (Rupees in hundreds) | 97.98  | 681.77 |
| Weightage average number of equity shares outstanding during the year      | 10,000 | 10,000 |
| Face value of Equity shares  | 10.00  | 10.00  |
| Basic & Diluted Earning per share  | 0.97   | 6.82   |

DHANKALASH VINTRADE PRIVATE LIMITED

*[Signature]*  
 Director

DHANKALASH VINTRADE PRIVATE LIMITED

*[Signature]*  
 Director



**DHANKALASH VINTRADE PRIVATE LIMITED**

20. Additional Regulatory Information

20.1

| Particulars  | For the year ended 31 | For the year ended 31 |
|--|-----------------------|-----------------------|
|  | March, 2023           | March, 2022           |
|  | Rs. in hundreds       | Rs. in hundreds       |
| <b>Note 19.1</b>   |                       |                       |
| Loans or Advances in the nature of loans are granted to promoters, Directors, KMP's and the related parties (as defined under Companies Act, 2013.) either severally or jointly with any other person, that are: |                       |                       |
| <b>(a) Repayable on demand</b>   |                       |                       |
| Amount:  |                       |                       |
| Promoters  | 0.00                  | 0.00                  |
| Directors  | 0.00                  | 0.00                  |
| KMP's  | 0.00                  | 0.00                  |
| Related Parties  | 209.74                | 0.00                  |
| <b>nature of loans</b>   |                       |                       |
| Promoters  | -                     | -                     |
| Directors  | -                     | -                     |
| KMP's  | -                     | -                     |
| Related Parties  | 100.00%               | 0.00%                 |

DHANKALASH VINTRADE PRIVATE LIMITED

*[Signature]*

Director

DHANKALASH VINTRADE PRIVATE LIMITED

*[Signature]*

Director



20.2 Ratios

The ratios for the year ended March 31, 2023 and March 31, 2022 are as follows :

| Particulars                            | Numerator                           | Denominator                       | Variance  | Year Ended 31st March, 2023 | Year Ended 31st March, 2022 | Reason for variance if > 25%  |
|--|-------------------------------------|-----------------------------------|---|-----------------------------|-----------------------------|---|
| Current Ratio (in Times)               | Current Assets                      | Current Liabilities               | 244.00%   | 3.46                        | 1.00                        | As the company has significantly reduced its liabilities and increased its assets, hence the ratio has improved.  |
| Debt- Equity Ratio (in times)          | Total debt                          | Shareholder's equity              | NA  | 247.86                      | -                           | The company has availed loan during the year.   |
| Debt service coverage ratio (in times) | Earnings available for debt service | Debt Service                      | NA  | 1.02                        | -                           | The company has availed loan during the year.   |
| Return on Equity (ROE) (in %)          | Net profits after taxes             | Average shareholder's equity      | -87.93%   | 0.12                        | 0.95                        | There is a significant decline in the ratio due to decrease in the profit   |
| Trade Receivable turnover ratio        | Revenue                             | Average trade receivables         | These ratios are not relevant for the Company as it does not have any trade payable trade receivable. |                             |                             |   |
| Trade payable turnover ratio           | Purchases                           | Average trade payables            |   |                             |                             |   |
| Net capital turnover ratio (in times)  | Revenue                             | Working capital                   | -100%   | 0.0005                      | 1.38                        | As the company has significantly reduced its liabilities and increased its assets, hence the ratio has decreased. |
| Net profit ratio (in %)                | Net profit                          | Revenue                           | -50.12%   | 9.68%                       | 59.80%                      | There is a significant decline in the ratio due to decrease in the profit   |
| Return on Capital employed (in %)      | Earning before interest & taxes     | Capital employed                  | -93.09%   | 7%                          | 100%                        | There is a significant decline in the ratio due to decrease in the earnings                                       |
| Inventory Turnover Ratio (in times)    | Cost of Goods sold                  | Avg. Inventory                    | Not Applicable  |                             |                             |   |
| Return on Investment                   | Income generated from Investments   | Time weighted average investments | This ratio is not relevant as the company does not have any investment.                               |                             |                             |   |

20.3 The company has not taken loans from any banks and financial institutions for specific purpose.

20.4 All the title deeds of the immovable property are held in the name of the company.

20.5 There has been no revaluation regarding the Property, Plants & Equipments in the books of the company.

20.6 There is no intangible assets under development in the company.

20.7 There is no Benami property held in the name of the company

OHANKALASH VINTRADE PRIVATE LIMITED

*[Signature]*





Director

OHANKALASH VINTRADE PRIVATE LIMITED

*[Signature]*

Director



|   |   |
|---|---|
| 20.8  | The company does not have any borrowings from banks or financial institutions on the basis of security of current assets.   |
| 20.9  | The company has not been declared as a wilful defaulter by any bank or financial institution or other lender, therefore there is no requirement for any declaration in this regard.   |
| 20.10   | The company does not have any relationship and transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.   |
| 20.11   | There is no requirement of any registration of any charges or satisfaction with the Registrar of Companies.   |
| 20.12   | There is no Scheme of Arrangements that has to be approved by the Competent Authority in terms of section 230 to 237 of companies Act, 2013.  |
| 20.13   | The company has not advanced or loaned or invested funds to any other person or entity, including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries. |
| 20.14   | The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries), or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.              |
| 20.15   | There is no grants and donations received in this company.  |
| 20.16   | The Company does not have any such transaction which were not recorded in the books of accounts or which were not disclosed as income during the year in the tax assessments.   |
| 20.17   | Section 135 (Corporate Social Responsibility) is not applicable on this company.  |
| 20.18   | There is no investment or trading in Crypto currency or Virtual Currency.   |
| 20.19   | Previous Year figures have also been regrouped, rearranged and reclassified wherever necessary to confirm to the current year's classification.   |
| <p>Signed in Term of our Separate Report of even date,<br/> For, Sumanta &amp; Co.<br/> Chartered Accountants<br/> (Firms Reg No. 322554E)</p>    |   |
| <p>For and on behalf of the Board of Directors<br/> <b>OHANKALASH VINTRADE PRIVATE LIMITED</b></p>  <p><b>Director</b><br/> (Indrajit Bhuiya, Director)<br/> DIN - 09368926</p> <p><b>OHANKALASH VINTRADE PRIVATE LIMITED</b></p>  <p>( Ravindra Pandey, Director)<br/> DIN-05211253</p> |   |
| <p>Piyush Agarwal (Partner)<br/> Mem No. 314704<br/> Place: Kolkata<br/> Date: 25/05/2023</p>   |   |



## DHANKALASH VINTRADE PRIVATE LIMITED

### Directors' Report

To,

The Members,

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the financial year ended March 31<sup>st</sup>, 2023.

#### Financial Summary

During the year under review, performance of your company as under:

(Rupees in Hundreds)

| Particulars                                  | Year ended 31 <sup>st</sup><br>March 2023 | Year ended 31 <sup>st</sup><br>March 2022 |
|--|---|---|
| Revenue from Operation                       | 960.00                                    | 1,140.00                                  |
| Other Income                                 | 92.05                                     | 53.10                                     |
| <b>Total Revenue</b>                         | <b>1052.05</b>                            | <b>1193.10</b>                            |
| Profit/(Loss) before taxation                | 288.24                                    | 676.91                                    |
| <b>Less : Tax Expenses</b>                   |   |   |
| Current Tax                                  | 80.86                                     | 105.60                                    |
| Earlier Year Tax                             | 0.00                                      | 109.54                                    |
| MAT Credit Entitlement                       | 109.54                                    | (215.14)                                  |
| Deferred Tax charge/(credit)                 | 4.86                                      | (4.86)                                    |
| <b>Profit/(Loss) after tax</b>               | <b>92.98</b>                              | <b>681.77</b>                             |
| Add: Balance B/F from the previous year      | (286.07)                                  | (967.84)                                  |
| Balance Profit / (Loss) C/F to the next year | (193.09)                                  | (286.07)                                  |

#### Dividend

During the year dividend has not been recommended.

#### Reserves

There are no any amounts which the Board proposes to carry to any reserves.

#### State of Company's affairs

The company is presently engaged in the business of development, construction and maintenance of the residential and commercial projects, and any other projects involving the activities of development, construction and maintenance, either individually or as joint venture with any other company/firm/individual/consultant or any other entity, whether local or foreign.

Profit of Rs. 92.98 hundred [after tax] has taken place unlike last year's profit of Rs 681.77 hundred [after tax].

#### Change in the nature of business

During the year under review, there is no change in the business of the company.

#### Subsidiary/Joint Ventures/Associate Companies

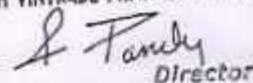
The Company does not have any Subsidiary, Joint Venture or Associate Companies.

DHANKALASH VINTRADE PRIVATE LIMITED



Director

DHANKALASH VINTRADE PRIVATE LIMITED



Director

### Statutory Auditors

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s Sumanta & Co., Chartered Accountants (Firm Reg. No. 322554E) have been appointed as statutory auditor of the Company for a term of consecutive five years from the conclusion of AGM for F.Y. 2019-20 till the conclusion of the AGM for FY 2024-25 of the Company.

### Auditors' Report

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

### Reporting of Fraud

The Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

### Adequacy of Internal Financial Controls with reference to Financial Statements

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

### Disclosures under Sexual Harassment of women at work place(Prevention, Prohibition & Redressal) Act, 2013

The company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported. There was no requirement to constitute an Internal Complaints Committee.

### Number of meetings of the Board of Directors

During the period from 01st April, 2022 to 31st March, 2023, 4 (Four) Meeting of the Board of Directors of the Company was held on 14/06/2022, 07/09/2022, 20/12/2022, and 18/03/2023.

### Directors:

#### **A) Changes in Directors and Key Managerial Personnel**

There is no change taken place in Directors and Key managerial Personnel during the year. The directors are not liable to retire by rotation at the ensuing AGM.

### Risk management policy

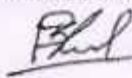
The company has developed and implemented a risk management policy which identifies major risk which threatens the existence of the company. The same has also been adopted by your board and is also subject to its review from time to time. Risk Mitigation process and measures have been also formulated and clearly spelled out in the said policy.

### Directors' Responsibility Statement

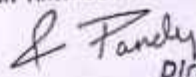
In accordance with the provisions of Section 134(5) of the Companies Act, 2013, your directors state that:

(a) In the preparation of the annual accounts for the year ended March 31, 2023, the applicable accounting standards had been followed along with proper explanation relating to material departures;

DHANKALASH VINTRADE PRIVATE LIMITED

  
Director

DHANKALASH VINTRADE PRIVATE LIMITED

  
Director

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs as at March 31, 2023 and of the profit of the company for the year ended on that date;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### General

Your Director state that no disclosure or reporting required in respect of following items as there were no transactions on these items during the year under review:

- a) The details of conservation of energy, technology absorption, foreign exchange earnings and outgo.
- b) Details relating to deposits covered under Chapter V of the Act.
- c) Issue of equity shares with differential rights as to dividend, voting or otherwise.
- d) Issue of sweat equity shares.
- e) Issue of Employee Stock Option.
- f) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees.
- g) There are no significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
- h) There are no material changes and commitments affecting the financial position of the company which have occurred between end of the financial year of the company to which the financial statement relate and the date of the report.
- i) During the year, the Company had not entered into any contract/arrangement/transaction with related parties.

#### Acknowledgements

Your Company and its Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

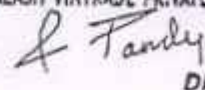
For and on behalf of the Board of Directors

DHANKALASH VINTRADE PRIVATE LIMITED

  
Director

Indrajit Bhuiya  
DIN: 09388926

DHANKALASH VINTRADE PRIVATE LIMITED

  
Director

Ravindra Pandey  
DIN: 05211253

Place: Kolkata  
Date: 29/09/2023

